

GSTIN : 23AACCK4616K4ZK  
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com  
accounts@krishnaphoschem.com



**KRISHANA PHOSCHEM LIMITED**

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,  
Krishana Phoschem Ltd.  
5-O-20, Basement, R.C. Vyas Colony,  
Bhilwara, 311001

**Certificate for Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup>  
December 2019**

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the Quarter and Nine Months ended December 31, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal  
Chairman and Managing Director

For Krishana Phoschem Ltd.

Sunil Kothari  
Chief Financial Officer

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OSTWAL

**KRISHANA PHOSCHEM LIMITED**

(An ISO 9001:2015 Certified Company)

### COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

- a) We have reviewed financial statements for the quarter and nine months ended 31<sup>st</sup> December 2019 and that to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We do further certify that there has been:
- No Significant changes in internal control over financial reporting during the year;
  - No Significant changes in accounting policies during the year;
  - No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

**For and on Behalf of the Board of Directors**

Place Bhilwara

Date 03.02.2020

  
(Praveen Ostwal)  
Managing Director

DIN 00412207

  
(Sunil Kothari)  
Whole Time Director  
&  
Chief Financial Officer  
DIN 02056569

# RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date : .....

## LIMITED REVIEW REPORT

Review Report to Board of Director of Krishana Phoschem Limited

We have reviewed the accompanying statement of unaudited financial results of Krishana Phoschem Limited for the Quarter and Nine Months ended on 31<sup>st</sup> December 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates  
Chartered Accountants  
FRN 021262C



(Rajneesh Kanther)  
Partner

M. No. 102162

Place: Bhilwara  
Date: 03/02/2020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December 2019**

	Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
						Audited	
	<b>Income from Operations</b>						
I	Revenue from Operations	4,637.99	4,264.76	4,051.08	13,833.66	11,709.07	15,271.02
II	Other Income	8.38	(2.32)	1.26	11.28	3.66	29.86
III	<b>Total Income (I+II)</b>	<b>4,646.37</b>	<b>4,262.44</b>	<b>4,052.34</b>	<b>13,844.94</b>	<b>11,712.73</b>	<b>15,300.88</b>
	<b>Expenses</b>						
a	Cost of Materials consumed	2,088.87	2,878.31	1,935.44	7,488.45	5,655.99	8,168.22
b	Purchase of stock-in-trade	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	426.93	(462.84)	166.28	22.60	23.47	(510.64)
d	Employee benefits expense	60.99	60.99	46.42	178.34	129.54	192.47
e	Depreciation and amortisation Expense	270.38	284.17	257.96	812.51	760.00	1,031.85
f	Finance Cost	57.11	72.96	118.80	204.22	267.24	340.94
g	Other Expenses	1,024.85	986.44	1,070.80	3,347.19	3,026.37	4,076.72
	<b>Total Expenses</b>	<b>3,929.13</b>	<b>3,820.03</b>	<b>3,595.70</b>	<b>12,053.31</b>	<b>9,862.61</b>	<b>13,299.56</b>
V	<b>Profit / (Loss) from before Exceptional items and taxes (III-IV)</b>	<b>717.24</b>	<b>442.41</b>	<b>456.64</b>	<b>1,791.63</b>	<b>1,850.12</b>	<b>2,001.32</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before exceptional items and Tax (V+VI)</b>	<b>717.24</b>	<b>442.41</b>	<b>456.64</b>	<b>1,791.63</b>	<b>1,850.12</b>	<b>2,001.32</b>
VIII	<b>Tax Expense</b>						
1	Current Tax	107.42	86.24	109.43	315.66	431.78	476.86
2	Deferred Tax	12.75	61.81	50.04	154.78	55.56	83.09
IX	<b>Profit / (Loss) for the period from continuing operation (VII-VIII)</b>	<b>597.07</b>	<b>294.36</b>	<b>297.17</b>	<b>1,321.19</b>	<b>1,362.78</b>	<b>1,441.37</b>
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX-X)</b>	<b>597.07</b>	<b>294.36</b>	<b>297.17</b>	<b>1,321.19</b>	<b>1,362.78</b>	<b>1,441.37</b>
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>597.07</b>	<b>294.36</b>	<b>297.17</b>	<b>1,321.19</b>	<b>1,362.78</b>	<b>1,441.37</b>
XVI	Paid up equity share capital (Face Value of Rs 10/- per equity share)	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00
XVII	Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						5,987.44
XVII	<b>Earning Per Share (Face Value of Rs 10/- each) (not annualised)</b>						
	a) Basic (Rs.)	2.40	1.18	1.19	5.31	5.47	5.79
	Diluted (Rs.)	2.40	1.18	1.19	5.31	5.47	5.79

**Notes :-**

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February,03,2020.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the Quarterly ended 31 December 2019 are the balancing figures between unaudited figures of the half year ended 30th September 2019 and Nine month ended on 31st December 2019.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

**6 Transition to Ind-AS:**

The Company has adopted Ind AS with effect from 1st April 2019 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2018 and all the periods presented have been restated accordingly.

**RECONCILIATION OF PROFIT AND RESERVE BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2019**

Nature of adjustments	Rs in Lakhs			
	Profit reconciliation		Reserve reconciliation	
	Nine Month ended	Year ended	As at	As at
	31-Dec-18	31-Mar-19	31-Dec-18	31-Mar-19
Net Profit / Reserves as per Previous Indian GAAP	5,155.64	5,180.93	3,331.05	3,279.85
Fair valuation as deemed cost for Property, Plant and Equipment	153.60	204.80	153.60	204.80
Adjustment for proposed dividend		124.50		
<b>Total</b>	<b>5,002.04</b>	<b>5,080.63</b>	<b>3,484.65</b>	<b>3,484.65</b>
Net profit before OCI / Reserves as per Ind AS	5,002.04	5,080.63	3,484.65	3,484.65

Date: 03-02-2020  
Place Bhilwara

By order of the Board  
For Krishna Phoschem Ltd.

(Sunil Kothari)  
Whole-time Director

## KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288



## ANNEXURE IV

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER &amp; NINE MONTHS ENDED 31st December 2019

Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
<b>1 Segment Revenue</b>						<b>Year ended Audited</b>
a Fertilisers	4849.30	3037.93	2869.17	10723.45	5886.69	7272.80
b Chemicals	1699.64	1577.72	1848.51	5701.19	6488.98	9084.44
<b>Total</b>	<b>6548.94</b>	<b>4615.65</b>	<b>4717.68</b>	<b>16424.64</b>	<b>12375.67</b>	<b>16357.24</b>
Less: Inter segment revenue	1910.95	350.89	665.34	2590.98	665.34	1086.23
<b>Net sales/Income from Operations</b>	<b>4637.99</b>	<b>4264.76</b>	<b>4052.34</b>	<b>13833.66</b>	<b>11710.33</b>	<b>15271.02</b>
<b>2 Segment Results (Profit/Loss before tax and interset from each segment)</b>						
a Fertilisers	485.35	235.34	369.36	807.48	428.58	170.56
b Chemicals	316.07	308.22	231.83	1270.57	1714.54	2281.17
<b>Total</b>	<b>801.42</b>	<b>543.56</b>	<b>601.19</b>	<b>2078.05</b>	<b>2143.12</b>	<b>2451.74</b>
Less: (i) Interest	57.11	72.96	118.80	204.22	267.24	340.94
(ii) other Unallocated expenditure net off	27.07	28.19	25.75	82.20	25.74	109.48
(iii) Unallocatable income						
<b>Total Profit before Tax</b>	<b>717.24</b>	<b>442.41</b>	<b>456.64</b>	<b>1791.63</b>	<b>1850.12</b>	<b>2001.32</b>
<b>3 Segment Assets</b>						
a Fertilisers	7805.55	9136.01	6686.61	7805.55	6686.61	8933.71
b Chemicals	5769.26	6203.04	5965.66	5769.26	5965.66	6121.44
c Unallocated						
<b>Total Segment Assets</b>	<b>13574.81</b>	<b>15339.05</b>	<b>12652.27</b>	<b>13574.81</b>	<b>12652.27</b>	<b>15055.15</b>
<b>4 Segment Liabilities</b>						
a Fertilisers	2188.02	4072.14	2921.81	2188.02	2921.81	4198.55
b Chemicals	1537.29	1572.94	1443.72	1537.29	1443.72	2131.21
c Unallocated						
<b>Total Segment Liabilities</b>	<b>3725.31</b>	<b>5645.08</b>	<b>4365.53</b>	<b>3725.31</b>	<b>4365.53</b>	<b>6329.76</b>
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>						
a Fertilisers	5617.53	5063.87	3764.80	5617.53	3764.80	4735.16
b Chemicals	4231.97	4630.10	4521.94	4231.97	4521.94	3990.22
c Unallocated						
<b>Total</b>	<b>9849.50</b>	<b>9693.97</b>	<b>8286.74</b>	<b>9849.50</b>	<b>8286.74</b>	<b>8725.38</b>


Notes a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

Date:- 03-02-2020

Place: Bhilwara

By order of the Board  
For Krishna Phoschem Ltd.

  
(Sunil Kothari)  
Whole Time Director