



# RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

**Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the Quarter & Nine Month ended 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the



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requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates

Chartered Accountants

Firm Registration No: 021262C



(Rajneesh Kanther)

Proprietor

Membership No. 102162

Place: Bhilwara

Date: 02<sup>nd</sup> February, 2022

UDIN:- 22102162AAAAAJ3047

Particulars	Quarter Ended			Nine Month Ended		(Rs in Lakhs)
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021
<b>Income from Operations</b>						<b>Audited</b>
I Revenue from Operations						
II Other Income	10,704.26	7,816.77	4,437.45	23,807.47	13,613.22	18,872.83
III <b>Total Income (I+II)</b>	40.22	37.00	24.83	109.97	86.05	197.06
	<b>10,744.48</b>	<b>7,853.77</b>	<b>4,462.28</b>	<b>23,917.44</b>	<b>13,699.27</b>	<b>19,069.89</b>
<b>IV Expenses</b>						
a Cost of Materials consumed						
b Purchase of stock-in-trade	4,884.03	3,283.04	2,202.16	11,109.39	6,096.96	9,300.07
c Changes in Inventories of Finished Goods, work in progress and stock in trade	2,635.03	1,217.41	25.30	3,884.81	158.19	662.90
d Employee benefits expense	(278.39)	(209.75)	(57.56)	(924.87)	1,089.43	328.11
e Depreciation and amortisation Expense	342.90	238.70	247.17	825.24	644.38	1,008.46
f Finance Cost	254.25	256.86	286.91	775.78	847.20	1,024.24
g Other Expenses	83.75	71.54	46.68	215.59	166.74	227.37
<b>Total Expenses</b>	<b>1,731.71</b>	<b>2,349.64</b>	<b>789.97</b>	<b>5,354.55</b>	<b>2,523.65</b>	<b>3,678.91</b>
V <b>Profit / (Loss) from before Exceptional items and taxes (III-IV)</b>	<b>9,653.28</b>	<b>7,207.44</b>	<b>3,540.63</b>	<b>21,240.49</b>	<b>11,526.55</b>	<b>16,230.06</b>
VI Exceptional Items	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
VII <b>Profit / (Loss) before exceptional items and Tax (V+VI)</b>	<b>1,091.20</b>	<b>646.33</b>	<b>921.65</b>	<b>2,676.95</b>	<b>2,172.72</b>	<b>2,839.83</b>
VIII Tax Expense						
a Current Tax						
b Deferred Tax (including MAT credit adjustments)	356.53	238.55	269.63	909.80	502.24	724.65
IX <b>Profit / (Loss) for the period from continuing operation (VII-VIII)</b>	<b>(54.27)</b>	<b>(20.92)</b>	<b>21.04</b>	<b>(99.15)</b>	<b>192.83</b>	<b>156.83</b>
X Profit / (Loss) from discontinuing operation	788.94	428.70	630.98	1,866.30	1,477.65	1,958.35
XI Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII <b>Profit / (Loss) for the period (IX-X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV <b>Other Comprehensive Income</b>	<b>788.94</b>	<b>428.70</b>	<b>630.98</b>	<b>1,866.30</b>	<b>1,477.65</b>	<b>1,958.35</b>
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(7.63)
XV <b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>788.94</b>	<b>428.70</b>	<b>630.98</b>	<b>1,866.30</b>	<b>1,477.65</b>	<b>1,952.94</b>
XVI Paid up equity share capital	2,963.88	2,740.00	2,490.00	2,963.88	2,490.00	2,610.00
(Face Value of Rs 10/- per equity share)						
XVII Other Equity (Reserves)						
XVIII <b>Earning Per Share (Face Value of Rs 10/- each) (not annualised)</b>				17,541.06		12,100.03
a) Basic (Rs.)	2.95	1.60	2.53	6.77	5.93	7.83
b) Diluted (Rs.)	2.88	1.56	2.30	6.71	5.39	7.15

**Notes :-**

- The unaudited financial results of the company for the Quarter & Nine Month ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 2<sup>nd</sup> February 2022. The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures of the Quarter ended 31<sup>st</sup> December 2021 are the balancing figures between unaudited figures of the half year ended 30<sup>th</sup> September 2021 and Nine month ended on 31<sup>st</sup> December 2021, which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 02<sup>nd</sup> February, 2022  
Place:- Bhilwara

By order of the Board  
For KRISHANA Phoschem Ltd.



(Sunil Kothari)  
Whole Time Director  
DIN : 02056569