



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the Quarter & Nine Month ended 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the



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requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates

Chartered Accountants

Firm Registration No: 021262C



(Rajneesh Kanther)

Proprietor

Membership No. 102162

Place: Bhilwara

Date: 02nd February, 2022

UDIN:- 22102162AAAAAJ3047

Particulars	Quarter Ended			Nine Month Ended		(Rs in Lakhs)
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	Year Ended 31.03.2021 Audited
Income from Operations						
I Revenue from Operations						
II Other Income	10,704.26	7,816.77	4,437.45	23,807.47	13,613.22	18,872.83
III Total Income (I+II)	10,744.48	7,853.77	4,462.28	23,917.44	13,699.27	19,069.89
IV Expenses						
a Cost of Materials consumed	4,884.03	3,283.04	2,202.16	11,109.39	6,096.96	9,300.07
b Purchase of stock-in-trade	2,635.03	1,217.41	25.30	3,884.81	158.19	662.90
c Changes in Inventories of Finished Goods, work in progress and stock in trade	(278.39)	(209.75)	(57.56)	(924.87)	1,089.43	328.11
d Employee benefits expense	342.90	238.70	247.17	825.24	644.38	1,008.46
e Depreciation and amortisation Expense	254.25	256.86	286.91	775.78	847.20	1,024.24
f Finance Cost	83.75	71.54	46.68	215.59	166.74	227.37
g Other Expenses	1,731.71	2,349.64	789.97	5,354.55	2,523.65	3,678.91
Total Expenses	9,653.28	7,207.44	3,540.63	21,240.49	11,526.55	16,230.06
V Profit / (Loss) from before Exceptional items and taxes (III-IV)	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before exceptional items and Tax (V+VI)	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
VIII Tax Expense						
a Current Tax	356.53	238.55	269.63	909.80	502.24	724.65
b Deferred Tax (including MAT credit adjustments)	(54.27)	(20.92)	21.04	(99.15)	192.83	156.83
IX Profit / (Loss) for the period from continuing operation (VII-VIII)	788.94	428.70	630.98	1,866.30	1,477.65	1,958.35
X Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period (IX-X)	788.94	428.70	630.98	1,866.30	1,477.65	1,958.35
XIV Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(7.63)
XV Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	788.94	428.70	630.98	1,866.30	1,477.65	1,952.94
XVI Paid up equity share capital	2,963.88	2,740.00	2,490.00	2,963.88	2,490.00	2,610.00
(Face Value of Rs 10/- per equity share)						
XVII Other Equity (Reserves)				17,541.06		12,100.03
XVII Earning Per Share (Face Value of Rs 10/- each) (not annualised)						
a) Basic (Rs.)	2.95	1.60	2.53	6.77	5.93	7.83
b) Diluted (Rs.)	2.88	1.56	2.30	6.71	5.39	7.15

Notes :-

- The unaudited financial results of the company for the Quarter & Nine Month ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 2nd February 2022 The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures of the Quarter ended 31st December 2021 are the balancing figures between unaudited figures of the half year ended 30th September 2021 and Nine month ended on 31st December 2021, which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 02nd February, 2022
Place:- Bhillwara

By order of the Board
For KRISHANA Phoschem Ltd.



(Sunil Kothari)
Whole Time Director
DIN : 02056569

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288

Segment Wise Revenues, Results, Assets & Liabilities for the Quarter & Nine Month Ended 31st December 2021

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Fertilisers (including Trading)						
b Chemicals	9,061.53	6,208.19	2,213.60	19,294.97	9,618.55	13,096.87
Total	2,190.04	1,966.41	2,273.58	5,713.94	4,366.54	6,187.71
Less: Inter segment revenue	11,251.57	8,174.60	4,487.18	25,008.91	13,985.09	19,284.58
Net sales/Income from Operations	547.31	357.83	49.73	1,201.44	371.87	411.75
2 Segment Results (Profit/Loss before tax and interest from each segment)	10,704.26	7,816.77	4,437.45	23,807.47	13,613.22	18,872.83
a Fertilisers (including Trading)						
b Chemicals	805.10	510.36	132.37	2,031.47	1,248.52	1,474.49
Total	444.06	263.07	838.99	998.09	1,107.25	1,734.09
Less: (i) Interest	1,249.16	773.43	971.36	3,029.56	2,355.77	3,208.58
(ii) Other Un-allocable Expenditure net off	83.75	71.55	46.68	215.59	166.74	227.37
(iii) Un-allocable income	102.75	78.71	24.09	211.22	91.34	260.54
Total Profit before Tax	28.54	23.16	21.06	74.20	75.03	119.16
	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
3 Segment Assets						
a Fertilisers						
b Chemicals	24,178.19	18,534.29	13,968.05	24,178.19	13,968.05	13,132.73
c Unallocated	6,399.96	4,864.63	5,456.99	6,399.96	5,456.99	5,306.30
Total Segment Assets	1,765.06	1,169.38	1,058.40	1,765.06	1,058.40	1,128.28
	32,343.21	24,568.30	20,483.44	32,343.21	20,483.44	19,567.31
4 Segment Liabilities						
a Fertilisers						
b Chemicals	7,855.05	5,167.76	3,181.18	7,855.05	3,181.18	2,204.79
c Unallocated	699.78	915.21	1,259.30	699.78	1,259.30	1,022.07
Total Segment Liabilities	3,283.44	2,396.19	2,213.22	3,283.44	2,213.22	1,630.42
	11,838.27	8,479.16	6,653.70	11,838.27	6,653.70	4,857.28
5 Capital Employed (3-4)						
	20,504.94	16,089.14	13,829.74	20,504.94	13,829.74	14,710.03

- Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.
 b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.
 c) The Company operates in two segment i.e. Fertilizer and Chemical.
 d) Fertilizer Segment includes Non-Subsidised Fertilizers.

Date:- 02nd February, 2022
 Place:- Bhilwara

By order of the Board
 For KRISHANA Phoschem Ltd.



(Sunil Kothari)
 Whole Time Director
 DIN : 02056569