



OSTWAL

## PRESS RELEASE

### KRISHANA PHOSCHEM LIMITED DECLARES STRONG FINANCIAL RESULTS FOR Q3 FY 21

#### KEY HIGHLIGHTS OF Q3FY21

- PAT for the period stood at Rs. 63.10 Mn, up by 9.43% as against Rs. 57.66 Mn in Q3FY 20
- EBITDA for the period stood at Rs. 125.52 Mn, up 20.15% as compared to Q3FY20
- Overall Revenue for Q3FY21 stood at Rs. 446.23 Mn, slightly down by 3.96% as compared to Q3FY20
- PAT Margin for the period improved to 14.14% as against 12.41% in Q3FY20
- The revenue from chemical segment grew significantly by 33.45% as compared to Q3FY20
- Profit before tax for the nine months stood at Rs. 217.27 Mn up by 26.2% in the corresponding period
- The Company's plan to install a mega DAP & NPK plant in Madhya Pradesh by 2022 remains intact
- Basic EPS stood at Rs. 2.53 per share, (up by 9.05% as compared to Q3FY20)

#### Friday, February 05, 2021:

Krishana Phoschem Limited, a unit of Ostwal Group of Industries (NSE: KRISHANA) ("Company") on Tuesday has announced its financial results for the third quarter and nine month ended December 31, 2020.

For nine months ended December 31, 2020, the overall revenue from operations of the Company stood at Rs. 1370 Mn vs. Rs. 1385 Mn in the corresponding nine months of the last year. The EBITDA margin for the nine months period was 23.26% as compared to 20.28% in corresponding period. The PAT Margin for the nine months period were at 10.79%, higher by 173 basis points as compared to corresponding period.

The overall profit after tax for the nine months ended December 31, 2020 rose to Rs. 147.77 Mn, as against Rs. 125.42 Mn in the corresponding period, showing a jump of around 17.82%.

#### Fertilizer Business

The retrieving rains has caused damages to kharif crops and delayed Rabi sowing, due to which decline in total sales of fertilizers were seen in Q3. The revenue from fertilizer segment was reduced to Rs. 221.36 Mn as compared to Rs. 303.16 Mn in previous year quarter.

The segment profit for fertilizer segment stood at Rs. 13.24 Mn for Q3 FY21.

#### Chemical Business

On account of high demand, the chemical segment reported total revenue of Rs. 227.36 Mn as compared to Rs. 170.38 Mn, registering an increase of 33.45%.

The segment profit for Chemical segment expanded exponentially to Rs. 83.9 Mn v/s Rs. 31.6 Mn in Q3FY20.



# SPEAKING ON THE FINANCIAL RESULTS,

## Mr. Praveen Ostwal, MD

Krishana Phoschem Limited, said:

*“It gives me a great pleasure to inform that KPL has registered a strong growth in EBITDA of 20% y-o-y and PAT of over 9% y-o-y for the quarter. The Company has demonstrated robust growth in chemical segment. Further, our constant focus on improving operational efficiencies and stringent cost optimization initiatives into daily operations during this unprecedented COVID phase have led to this stellar business performance.*

*We believe that shift in the manufacturing activity of chemical intermediates from China to India is a big positive for Indian manufacturers. Therefore, our revenue from chemical segment reported a strong growth of 33.45% Y-o-Y and 91% Q-o-Q.*

*In the fertilizer segment, the retrieving rains has caused damages to kharif crops and delayed Rabi sowing, though we are optimistic for a good rabi season.”*

## KNOW MORE ABOUT KRISHANA PHOSCHEM LIMITED

Incorporated in 2004, KPL is a part of Ostwal Group, which has its presence in fertilizer sector since 1994. Ostwal Group stands at 4th position in terms of manufacturing and sales of SSP Fertilizer in India and accounts for ~8% of total SSP market share in India. Krishana owns 3 manufacturing plants, all strategically located in Meghnagar which lies in the Jhabua district of Madhya Pradesh. The Company is into manufacturing of Single Super Phosphate (SSP), Granulated Single Super Phosphate (GSSP), Boronated SSP, Zincated SSP, Phosphate Rich Organic Manure, Benefited Rock Phosphate (BRP), Sulphuric Acid, H-Acid, Oleum, Liquid SO<sub>3</sub>, intermediate dyes and other allied chemicals. The Company has in-house manufacturing facility of BRP and Sulphuric acid, which are the major raw materials required in production of SSP fertilizer.

POWERED WITH	CONNECTED WITH	SPREAD ACROSS
<b>+350</b>	<b>+10,000</b>	<b>+11</b>
Experienced Workforce	Dealers & Retailers	States

**Disclaimer:** Certain statements in this “Press Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management’s current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This “Press Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Press Release” have been rounded off to the nearest Rs. one Million. The financial results are consolidated financials unless otherwise specified.



**Krishana Phoschem Limited**

**CIN:** L24124RJ2004PLC019288 **Reg. & Corp Office:** 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Rajasthan) 311001 **Email:** [accounts@krishnaphoschem.com](mailto:accounts@krishnaphoschem.com) | **Website:** [www.krishnaphoschem.com](http://www.krishnaphoschem.com)