

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

LIMITED REVIEW REPORT

Review Report to Board of Director of Krishana Phoschem Limited

We have reviewed the accompanying statement of unaudited financial results of Krishana Phoschem Limited for the Quarter and half year ended on 30th September 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates
Chartered Accountants
FRN 021262C



(Rajneesh Kanther)
Partner
M. No. 102162

Place: Bhilwara
Date: 13/11/2019



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 SEPTEMBER 2019

Particulars	Quarter Ended			Half Year Ended		Rs In Lakhs
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	Year Ended 31.03.2019 Audited
I Income from Operations						
Revenue from Operations						
II Other Income	4,264.76	4,930.92	3,403.77	9,195.68	7,657.98	15,271.02
III Total Income (I+II)	(2.32)	5.21	0.62	2.89	2.40	29.88
	4,262.44	4,936.13	3,404.39	9,198.57	7,660.38	15,300.88
IV Expenses						
a Cost of Materials consumed						
b Purchase of stock-in-trade	2,878.31	2,521.28	1,807.65	5,399.58	3,720.55	8,168.22
c Changes in Inventories of Finished Goods, work in progress and stock in trade						
d Employee benefits expense	(462.84)	58.51	(556.02)	(404.33)	(142.81)	(510.64)
e Depreciation and amortisation Expense	60.99	56.36	45.19	117.35	83.12	192.47
f Finance Cost	284.17	257.96	251.02	542.14	502.04	1,031.85
g Other Expenses	72.96	74.15	88.98	147.10	148.44	340.94
Total Expenses	986.44	1,335.88	1,000.12	2,322.32	1,955.56	4,076.72
Profit / (Loss) from before Exceptional Items and taxes (III-IV)	3,820.03	4,304.14	2,636.94	8,124.16	6,266.90	13,299.56
V Exceptional Items	442.41	631.99	767.45	1,074.41	1,393.48	2,001.32
VII Profit / (Loss) before exceptional items and Tax (V+VI)	442.41	631.99	767.45	1,074.41	1,393.48	2,001.32
VIII Tax Expense						
1 Current Tax						
2 Deferred Tax	86.24	121.99	176.41	208.23	322.34	476.86
Profit / (Loss) for the period from continuing operation (VII-VIII)	61.81	80.22	5.52	142.03	5.52	83.09
IX Profit / (Loss) from discontinuing operation	294.36	429.78	585.52	724.14	1,065.62	1,441.37
XI Tax Expenses of discontinuing Operation						
XII Profit / (Loss) from discontinuing operation(after tax)(X-XI)						
XIII Profit / (Loss) for the period (IX-X)	294.36	429.78	585.52	724.14	1,065.62	1,441.37
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	294.36	429.78	585.52	724.14	1,065.62	1,441.37
XV Paid up equity share capital (Face Value of Rs 10/- per equity share)	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00
XVII Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						
XVII Earning Per Share (Face Value of Rs 10/- each) (not annualised)						5,987.44
a) Basic (Rs.)	1.18	1.73	2.35	2.91	4.28	5.79
Diluted (Rs.)	1.18	1.73	2.35	2.91	4.28	5.79

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November,13,2019.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the Quarterly ended 30 September 2019 are the balancing figures between unaudited figures of the half year ended 30th September 2019 and Quarterly ended on 30th June 2019.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Transition to Ind-AS:**
The Company has adopted Ind AS with effect from 1st April 2019 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2018 and all the periods presented have been restated accordingly.

RECONCILIATION OF PROFIT AND RESERVE BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2019

Particulars	Rs In Lakhs			
	Profit reconciliation		Reserve reconciliation	
Nature of adjustments	Half Year ended 30-Sep-18	Year ended 31-Mar-19	As at 30-Sep-18	As at 31-Mar-19
Net Profit / Reserves as per Previous Indian GAAP				
Fair valuation as deemed cost for Property, Plant and Equipment	4,807.27	5,160.93	3,382.25	3,279.85
Adjustment for proposed dividend & tax thereon	307.20	409.59	307.20	409.59
Total		124.50		
Net profit before OCI / Reserves as per Ind AS	4,500.07	4,875.84	3,689.45	3,689.44
	4,500.07	4,875.84	3,689.45	3,689.45

Date: 13-11-2019
Place Bhilwara

By order of the Board
For Krishna Phoschem Ltd.

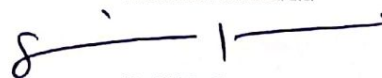
(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED		
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA		
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN No.: L24124RJ2004PLC019288		
OSTWAL		
Unaudited Financial Statement as at 30th September 2019		
Particulars	Rs in Lakhs	
	As at 30th September 2019	As at 31st March 2019
ASSETS		
I Non-current assets		
(a) Property, Plant and Equipment	10,194.45	10648.91
(b) Capital work-in-progress	21.43	61.31
(c) Financial Assets		
(i) Investment	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other Assets	58.02	54.18
(d) Other non-current assets	-	-
Total Non-Current assets	10,273.90	10,764.40
Current assets		
(a) Inventories	3,123.03	3301.61
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,265.18	2128.54
(iii) Cash and cash equivalents	1.19	1.21
(iv) Bank balance other than (ii) above	214.10	3.27
(v) Loans	10.97	1.61
(vi) Others Financial Assets	165.53	161.64
(c) Other current assets	636.11	1,146.23
Total Current assets	7,416.11	6,744.10
Total Assets	17,690.01	17,508.50
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,490.00	2490.00
(b) Other Equity	9,164.93	8565.29
Total Equity	11,654.93	11055.29
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,546.83	1431.62
(ii) Trade payable	-	-
(iii) Other financial liabilities	-	-
(b) Provisions		
(c) Deferred tax liabilities (Net)	389.98	247.95
Total Non-Current Liabilities	1,936.81	1679.57
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,446.04	1136.31
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	49.35	66.99
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,470.28	1712.76
(iii) Other financial liabilities	260.12	665.99
(d) Other current liabilities	664.25	705.30
(e) Provisions	208.23	486.30
Total Current Liabilities	4,098.27	4,773.64
Total Equity and Liabilities	17,690.01	17,508.50

Notes

- The above financial results are prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current year.

By order of the Board
For Krishna Phoschem Ltd.



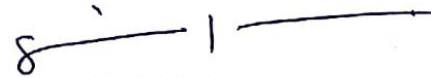
(Sunil Kothari)
Whole-time Director

Date:-13/11/2019
Place:- Bhilwara

KRISHNA PHOSCHEM LIMITED		
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA		
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019		
	(Rs. In Lakhs)	
Particular	For the period ended on 30th September 2019	For the year ended 31st March 2019
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	1,074.41	2,001.32
Adjustments for:		
Depreciation and Amortization	542.14	1,031.85
Interest Income	(2.03)	(2.53)
Misc Exps write off		
Loss / (Profit) on sale of Fixed Assets	0.00	0.01
Interest Expenses	147.10	340.94
Operating profit before working capital change	1,761.62	3,371.59
Adjustments for:		
Increase/(Decrease) in Trade payable	(260.13)	1,184.86
Increase/(Decrease) in Other Current Liability	(446.93)	640.84
Increase/(Decrease) in Short Term Provisions	(133.95)	(2.61)
(Increase)/Decrease in Inventories	178.59	(1,546.34)
(Increase)/Decrease in Trade Receivable	(1,136.64)	(764.65)
(Increase)/Decrease in Short term Loan and Advances	216.26	(476.30)
Increase/(Decrease) in Short term Borrowings	309.73	(439.32)
Net changes in working capital	(1,273.06)	(1,403.52)
Cash Generated from/(used in) operations	488.55	1,968.07
Direct Taxes paid	(196.24)	(450.09)
Net cash from/(Used in) operating activities (A)	292.31	1,517.98
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(49.00)	(554.58)
Sale/Decrease of Fixed Assets	1.20	2.51
Interest Received	2.03	2.53
(Increase)/decrease in long term loans and advances	-3.84	4.07
Net cash from investing activities (B)	(49.61)	(545.46)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Share Capital Share Premium	0.00	0.00
Dividend paid		
Proceeds from long term borrowings	115.21	(631.55)
Interest paid	(147.10)	(340.94)
Proceeds from Deffered Creditors		
Net cash from financing activities (C)	(31.89)	(972.49)
Net increase in cash and cash equivalents (A+B+C)	210.82	0.04
Cash and cash equivalents as at (Opening Balance) 01.04.2019	4.47	4.43
Cash and cash equivalents as at Closing Balance) 30.09.2019	215.29	4.47
Net Cash Flow During the Year	210.82	0.04

Date:- 13-11-2019
Place:- Bhilwara

By order of the Board
For Krishna Phoschem Ltd.



(Sunil Kothari)
Whole-time Director