



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter & half year ended 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the





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requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates

Chartered Accountants

Firm Registration No: 021262C



(Rajneesh Kanther)
Proprietor

Membership No. 102162

Place: Bhilwara

Date: 29th October, 2021

UDIN:- 21102162 AAAABJ4896

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations						
II	Other Income	7,816.77	5,286.44	5,093.36	13,103.21	9,175.77	18,872.83
III	Total Income (I+II)	37.00	32.75	55.56	69.75	61.22	197.06
		7,853.77	5,319.19	5,148.92	13,172.96	9,236.99	19,069.89
IV	Expenses						
a	Cost of Materials consumed						
b	Purchase of stock-in-trade	3,283.04	2,942.32	2,027.63	6,225.36	3,894.80	9,300.07
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	1,217.41	32.37	132.89	1,249.78	132.89	662.90
d	Employee benefits expense	(209.75)	(436.73)	700.95	(646.48)	1,146.99	328.11
e	Depreciation and amortisation Expense	238.70	243.64	213.04	482.34	397.21	1,008.46
f	Finance Cost	256.86	264.67	279.98	521.53	560.29	1,024.24
g	Other Expenses	71.54	60.30	95.46	131.84	120.06	227.37
	Total Expenses	2,349.64	1,273.20	882.88	3,622.84	1,733.68	3,678.91
V	Profit / (Loss) from before Exceptional items and taxes (III-IV)	7,207.44	4,379.77	4,332.83	11,587.21	7,985.92	16,230.06
VI	Exceptional Items	646.33	939.42	816.09	1,585.75	1,251.07	2,839.83
VII	Profit / (Loss) before exceptional items and Tax (V+VI)						
VIII	Tax Expense	-	-	-	-	-	-
a	Current Tax	238.55	314.72	149.60	553.27	232.61	724.65
b	Deferred Tax (including MAT credit adjustments)	(20.92)	(23.96)	108.08	(44.88)	171.79	156.83
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	428.70	648.66	558.41	1,077.36	846.67	1,958.35
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX-X)	428.70	648.66	558.41	1,077.36	846.67	1,958.35
XIV	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(7.63)
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	428.70	648.66	558.41	1,077.36	846.67	1,952.94
XVI	Paid up equity share capital	2,740.00	2,740.00	2,490.00	2,740.00	2,490.00	2,610.00
	(Face Value of Rs 10/- per equity share)						
XVII	Other Equity (Reserves)				13,349.14		12,100.03
XVIII	Earning Per Share (Face Value of Rs 10/- each) (not annualised)						
a)	Basic (Rs.)	1.60	2.44	2.24	3.99	3.40	7.83
b)	Diluted (Rs.)	1.56	2.43	2.04	3.93	3.09	7.15

Notes :-

- The unaudited financial results of the company for the quarter & half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 29th October 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures of the Quarter ended 30th September 2021 are the balancing figures between unaudited figures of the half year ended 30th September 2021 and Quarter ended on 30th June 2021. which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
- The Company has received offer for Preferential allotment of 25,00,000 Equity Shares @ 162 Rs./- in September, 2021 for an amount aggregating to Rs. 40.50 Crores for part financing of its new project i.e. DAP, out of which 23,64,500 Equity Shares have been subscribed by allottees and the allotment of Equity Shares is in under process. Post the issuance of Equity shares by way of preferential allotment basis, the total paid up equity share capital of the Company will be increased from Rs.27.40 Crores to Rs. 29.76 Crores.

Date:- 29th October, 2021
Place:- Bhilwara



By order of the Board
For KRISHANA Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN No.: L24124RJ2004PLC01928



Statement of Unaudited Assets and Liabilities as at 30th September 2021

(Rs in Lakhs)

	Particulars	As at 30 th September 2021	As at 31 st March 2021
		Unaudited	Audited
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	8,886.47	9,397.65
	(b) Capital Work-in-Progress	4,539.93	708.62
	(c) Financial Assets		
	(i) Other Financial Assets	332.96	446.02
	(d) Other Non-Current Assets	925.77	652.57
	Total Non-Current assets	14,685.13	11,204.86
2	Current assets		
	(a) Inventories	4,233.49	4,079.00
	(b) Financial Assets		
	(i) Trade Receivables	3,290.78	2,786.72
	(ii) Cash and Cash equivalents	1.53	2.24
	(iii) Loans	1,179.29	1,137.66
	(iv) Other Current Financial Assets	669.58	225.90
	(c) Other Current Assets	495.36	113.03
	Total Current assets	9,870.03	8,344.55
	Total Assets	24,555.16	19,549.41
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,740.00	2,610.00
	(b) Other Equity	13,349.14	12,100.03
	Total Equity	16,089.14	14,710.03
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	421.50	607.90
	(ii) Lease Liabilities	76.21	77.96
	(b) Provisions	16.54	16.54
	(c) Deferred Tax Liabilities (Net)	654.37	699.25
	Total Non-Current Liabilities	1,168.62	1,401.65
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,389.23	903.75
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	33.73	25.50
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,699.22	1,121.70
	(iii) Lease Liabilities	0.40	0.40
	(iii) Other Financial Liabilities	2,109.14	603.10
	(b) Other Current Liabilities	712.10	754.87
	(c) Provisions	0.99	0.99
	(d) Current Tax liabilities (Net)	352.59	27.42
	Total Current Liabilities	7,297.40	3,437.73
	Total Equity and Liabilities	24,555.16	19,549.41

Date:- 29th October, 2021

Place:- Bhilwara



(Rs. in Lakhs)

Particular	For the Half year ended 30 th September 2021	For the Half year ended 30 th September 2020
	Unaudited	Unaudited
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	1,585.75	1,251.07
Adjustments for:		
Depreciation and Amortization	521.53	560.29
Interest Income	(51.08)	(55.06)
Loss / (Profit) on sale of Property, Plant & Equipment	-	3.19
Actuarial (Loss)/ Gains on Defined Benefit Obligations	-	-
Interest paid on Lease Liabilities	0.67	0.71
Finance Costs	131.17	119.35
Operating profit before working capital change	2,188.04	1,879.55
Adjustments for:		
Increase/(Decrease) in Trade payable	1,585.75	880.75
Increase/(Decrease) in Other Current Liability	(42.77)	(231.46)
(Increase)/Decrease in Inventories	(154.49)	1,211.87
(Increase)/Decrease in Trade Receivable	(504.06)	(3,058.94)
(Increase)/Decrease in Other Financial Assets	(688.82)	(901.42)
(Increase)/Decrease in Other Current Assets	(382.33)	(500.67)
(Increase)/Decrease in Other Financial Assets -Loans	(41.63)	(544.52)
Increase/(Decrease) in Other Financial Liability	1,447.99	39.19
Increase/(Decrease) in Short-term Provisions	27.42	-
Net changes in working capital	1,247.06	(3,105.20)
Cash Generated from/(used in) operations	3,435.10	(1,225.65)
Direct Taxes paid	(255.52)	(124.91)
Net cash from/(Used in) operating activities (A)	3,179.58	(1,350.56)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(3,841.65)	(122.41)
Sale proceed of Property, Plant & Equipment	-	2.20
Receipt of Government Grants	85.00	-
Interest Income	51.08	55.06
Net cash from investing activities (B)	(3,705.57)	(65.15)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share warrants	438.75	-
Proceeds of Long Term Borrowings	-	277.00
Repayment of Long Term Borrowings	(265.35)	(0.41)
Proceeds/(Repayment) in Short term Borrowings (net)	485.48	1,384.69
Repayment of Lease Liabilities	(2.43)	(1.74)
Finance Costs (Including Lease Liabilities Interest)	(131.17)	(119.35)
Dividends Paid (including Dividend Distribution Tax)	-	(111.28)
Net cash from financing activities (C)	525.28	1,428.91
Net increase in cash and cash equivalents (A+B+C)	(0.71)	13.20
Cash and cash equivalents as at Beginning	2.24	1.84
Cash and cash equivalents as at End	1.53	15.04

Note:

1. The above cash flow statement has been prepared under the indirect method as setout in Ins -AS 7 specified under section 133 of the Companies Act, 2013
2. Figures in brackets denote cash outflow.
3. Previous year figures have been regrouped and recasted where ever necessary to confirm the current year classification.

Date:- 29th October, 2021
 Place:- Bhilwara

