

# RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Annexure VII

Ref. No./

Date : .....

**Auditor's Report on half yearly & yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Krishana Phoschem Limited

We have audited the financial results of Krishana Phoschem Limited for the half year and year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly & yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly & yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the half year and year ended 31<sup>st</sup> March, 2018.

For Rajneesh Kanther & Associates  
Chartered Accountants



(Rajneesh Kanther)  
Partner  
M.No. 102162  
Place: Bhilwara  
Date: 29/05/2018

# RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date : .....

## FORM A

1.	Name of the company	Krishana Phoschem Limited
2.	Annual financial statements for the year ended	31st March 2018
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by-  Managing Director  Chief Financial Officer  Auditor of the company  Audit Committee Chairman	<p>PCW:</p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p>



KRISHNA PHOSCHEM LIMITED						
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA						
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288						
ANNEXURE I						
FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2018						
		Amount in Lacs				
	Particulars	6 Months ended 31/03/2018 Audited	6 Months ended 30/09/2017 Unaudited	6 Months ended 31/03/2017 Audited	Current Year ended 31/03/2018 Audited	Previous Year ended 31/03/2017 Audited
I	Revenue from Operations					
a	Net Sales/Revenue from Operations (Net of Excise duty)	6471.90	3103.97	4594.66	9575.87	7962.08
II	Other Income	45.07	42.23	96.51	87.30	128.20
III	Total Revenue (I+II)	6516.97	3146.20	4691.17	9663.17	8090.28
IV	Expenses					
a	Cost of Materials consumed	2982.17	1515.42	2444.43	4497.59	4630.9
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	465.19	63.70	-374.22	528.89	-458.08
d	Employee benefits expense	81.38	62.25	72.03	143.63	123.90
e	Depreciation and amortisation Expense	484.79	310.63	333.55	795.42	620.55
f	Finance Cost	327.41	247.52	313.46	574.93	422.41
g	Other Expenses	1645.67	840.79	1472.06	2486.46	2136.04
	Total Expenses	5986.61	3040.31	4261.31	9026.92	7475.72
V	Profit / (Loss) before Exceptional and Extraordinary items & Tax (III+IV)	530.36	105.89	429.86	636.25	614.56
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Extraordinary items & Tax (V+VI)	530.36	105.89	429.86	636.25	614.56
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII+VIII)	530.36	105.89	429.86	636.25	614.56
X	Tax Expenses	180.15	101.96	136.49	282.10	284.40
XI	Profit / (Loss) for the period from continuing operations (IX+X)	350.22	3.93	293.37	354.15	330.16
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from Discontinuing operations(after-tax) (XII+XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	350.22	3.93	293.37	354.15	330.16
XVI	Earnings Per Share (Face Value of Rs. 10/- each)					
XVII(i)	(a) Basic	1.40	0.02	1.18	1.42	1.44
	(b) Diluted	1.40	0.02	1.18	1.42	1.44

**Notes :-**

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 29, 2018.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the half year ended 31st March 2018 are the balancing figures between audited figures of the year ended 31st March 2018 and half year ended on 30<sup>th</sup> September 2017.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

Date:- 29/05/2018  
Place:- Bhilwara



By order of the Board  
For Krishna Phoschem Ltd.

(Sunil Kothari)  
Whole-time Director

KRISHNA PHOSCHEM LIMITED				
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA				
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288				
ANNEXURE IX				
STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES				
Statement of Assets & Liabilities	Current Year ended 31/03/2018		Previous Year ended 31/03/2017	
	Audited		Audited	
<b>A EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' funds</b>				
(a) Share capital	2490.00		2490.00	
(b) Reserves and surplus	7123.91		6769.76	
(c) money received against share warrants	0		0.00	
<b>Sub-total - Shareholders' funds</b>		<b>9613.91</b>		<b>9259.76</b>
<b>2. Share application money pending allotment</b>		<b>0.00</b>		<b>0.00</b>
<b>3. Minority interest</b>		<b>0.00</b>		<b>0.00</b>
<b>4. Non-Current liabilities</b>				
(a) Long-term borrowings	2063.17		2419.75	
(b) Deferred tax liabilities (net)	164.86		55.81	
(c) Other long -term liabilities	0		0.00	
(d) Long-term provisions	0		0.00	
<b>Sub-total - Non-current liabilities</b>		<b>2228.04</b>		<b>2475.56</b>
<b>5. Current liabilities</b>				
(a) Short -term borrowings	1575.63		1663.19	
(b) Trade payables	594.89		1079.75	
(c) Other current liabilities	730.45		540.79	
(d) Short- term Provisions	185.10		210.61	
<b>Sub-total - Current liabilities</b>		<b>3086.07</b>		<b>3494.34</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>14928.02</b>		<b>15229.66</b>
<b>B ASSETS</b>				
<b>1. Non - current assets</b>				
(a) Fixed assets	11190.02		10413.09	
(b) Goodwill on consolidation			0.00	
(c) Non-current investments			0.00	
(d) Deferred tax assets (net)			0.00	
(e) Long-term loans and advances	58.25		81.68	
(f) Other non-current assets			0.00	
<b>Sub -total - non-current assets</b>		<b>11248.27</b>		<b>10494.77</b>
<b>2. Current assets</b>				
(a) Current investments			0.00	
(b) Inventories	1755.27		2557.13	
(c) Trade receivables	1363.89		1436.96	
(d) Cash and Cash equivalents	4.43		3.65	
(e) Short-term loans and advances	556.15		737.15	
(f) Other Current Assets	0.00		0.00	
<b>Sub-Total-Current assets</b>		<b>3679.74</b>		<b>4734.89</b>
<b>Total-Assets</b>		<b>14928.02</b>		<b>15229.66</b>

Date:- 29/05/2018

Place:- Bhilwara



By order of the Board  
For Krishna Phoschem Ltd.

*(Handwritten signature)*

(Sunil Kothari)  
Whole-time Director