

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

LIMITED REVIEW REPORT

Review Report to Board of Director of Krishana Phoschem Limited

We have reviewed the accompanying statement of unaudited financial results of Krishana Phoschem Limited for the Quarter and Nine Months ended on 31st December 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates
Chartered Accountants
FRN 021262C



(Rajneesh Kanther)
Partner
M. No. 102162

Place: Bhilwara
Date: 03/02/2020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December 2019

	Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
							Audited
	Income from Operations						
I	Revenue from Operations	4,637.99	4,264.76	4,051.08	13,833.66	11,709.07	15,271.02
II	Other Income	8.38	(2.32)	1.26	11.28	3.66	29.86
III	Total Income (I+II)	4,646.37	4,262.44	4,052.34	13,844.94	11,712.73	15,300.88
	Expenses						
a	Cost of Materials consumed	2,088.87	2,878.31	1,935.44	7,488.45	5,655.99	8,168.22
b	Purchase of stock-in-trade	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	426.93	(462.84)	166.28	22.60	23.47	(510.64)
d	Employee benefits expense	60.99	60.99	46.42	178.34	129.54	192.47
e	Depreciation and amortisation Expense	270.38	284.17	257.96	812.51	760.00	1,031.85
f	Finance Cost	57.11	72.96	118.80	204.22	267.24	340.94
g	Other Expenses	1,024.85	986.44	1,070.80	3,347.19	3,026.37	4,076.72
	Total Expenses	3,929.13	3,820.03	3,595.70	12,053.31	9,862.61	13,299.56
	Profit / (Loss) from before Exceptional items and taxes (III-IV)	717.24	442.41	456.64	1,791.63	1,850.12	2,001.32
V	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before exceptional items and Tax (V+VI)	717.24	442.41	456.64	1,791.63	1,850.12	2,001.32
VIII	Tax Expense						
1	Current Tax	107.42	86.24	109.43	315.66	431.78	476.86
2	Deferred Tax	12.75	61.81	50.04	154.78	55.56	83.09
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	597.07	294.36	297.17	1,321.19	1,362.78	1,441.37
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX-X)	597.07	294.36	297.17	1,321.19	1,362.78	1,441.37
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	597.07	294.36	297.17	1,321.19	1,362.78	1,441.37
XVI	Paid up equity share capital (Face Value of Rs 10/- per equity share)	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00
XVII	Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
	Earning Per Share (Face Value of Rs 10/- each) (not annualised)						5,987.44
XVII	a) Basic (Rs.)	2.40	1.18	1.19	5.31	5.47	5.79
	Diluted (Rs.)	2.40	1.18	1.19	5.31	5.47	5.79

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February,03,2020.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the Quarterly ended 31 December 2019 are the balancing figures between unaudited figures of the half year ended 30th September 2019 and Nine month ended on 31st December 2019.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

6 Transition to Ind-AS:

The Company has adopted Ind AS with effect from 1st April 2019 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2018 and all the periods presented have been restated accordingly.

RECONCILIATION OF PROFIT AND RESERVE BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2019

Nature of adjustments	Profit reconciliation		Reserve reconciliation	
	Nine Month ended	Year ended	As at	As at
	31-Dec-18	31-Mar-19	31-Dec-18	31-Mar-19
Net Profit / Reserves as per Previous Indian GAAP	5,155.64	5,160.93	3,331.05	3,279.85
Fair valuation as deemed cost for Property, Plant and Equipment	153.60	204.80	153.60	204.80
Adjustment for proposed dividend	-	124.50	-	-
Total	5,002.04	5,080.63	3,484.65	3,484.65
Net profit before OCI / Reserves as per Ind AS	5,002.04	5,080.63	3,484.65	3,484.65

Date: 03-02-2020
Place Bhilwara

By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director