

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

LIMITED REVIEW REPORT

Review Report to Board of Director of Krishana Phoschem Limited

We have reviewed the accompanying statement of unaudited financial results of Krishana Phoschem Limited for the Quarter and Nine Months ended on 31st December 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates
Chartered Accountants
FRN 021262C



(Rajneesh Kanther)
Partner
M. No. 102162

Place: Bhilwara
Date: 03/02/2020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December 2019

Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
						Audited
Income from Operations						
I Revenue from Operations	4,637.99	4,264.76	4,051.08	13,833.66	11,709.07	15,271.02
II Other Income	8.38	(2.32)	1.26	11.28	3.66	29.86
III Total Income (I+II)	4,646.37	4,262.44	4,052.34	13,844.94	11,712.73	15,300.88
Expenses						
a Cost of Materials consumed	2,088.87	2,878.31	1,935.44	7,488.45	5,655.99	8,168.22
b Purchase of stock-in-trade	-	-	-	-	-	-
c Changes in Inventories of Finished Goods, work in progress and stock in trade	426.93	(462.84)	166.28	22.60	23.47	(510.64)
d Employee benefits expense	60.99	60.99	46.42	178.34	129.54	192.47
e Depreciation and amortisation Expense	270.38	284.17	257.96	812.51	760.00	1,031.85
f Finance Cost	57.11	72.96	118.80	204.22	267.24	340.94
g Other Expenses	1,024.85	986.44	1,070.80	3,347.19	3,026.37	4,076.72
Total Expenses	3,929.13	3,820.03	3,595.70	12,053.31	9,862.61	13,299.56
V Profit / (Loss) from before Exceptional items and taxes (III-IV)	717.24	442.41	456.64	1,791.63	1,850.12	2,001.32
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before exceptional items and Tax (V+VI)	717.24	442.41	456.64	1,791.63	1,850.12	2,001.32
VIII Tax Expense						
1 Current Tax	107.42	86.24	109.43	315.66	431.78	476.86
2 Deferred Tax	12.75	61.81	50.04	154.78	55.56	83.09
IX Profit / (Loss) for the period from continuing operation (VII-VIII)	597.07	294.36	297.17	1,321.19	1,362.78	1,441.37
X Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period (IX-X)	597.07	294.36	297.17	1,321.19	1,362.78	1,441.37
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	597.07	294.36	297.17	1,321.19	1,362.78	1,441.37
XV Paid up equity share capital	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00
(Face Value of Rs 10/- per equity share)						
XVII Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						5,987.44
XVII Earning Per Share (Face Value of Rs 10/- each) (not annualised)						
a) Basic (Rs.)	2.40	1.18	1.19	5.31	5.47	5.79
Diluted (Rs.)	2.40	1.18	1.19	5.31	5.47	5.79

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February,03,2020.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the Quarterly ended 31 December 2019 are the balancing figures between unaudited figures of the half year ended 30th September 2019 and Nine month ended on 31st December 2019.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

6 Transition to Ind-AS:

The Company has adopted Ind AS with effect from 1st April 2019 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2018 and all the periods presented have been restated accordingly.

RECONCILIATION OF PROFIT AND RESERVE BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2019

Nature of adjustments	Profit reconciliation		Reserve reconciliation	
	Nine Month ended	Year ended	As at	As at
	31-Dec-18	31-Mar-19	31-Dec-18	31-Mar-19
Net Profit / Reserves as per Previous Indian GAAP	5,155.64	5,160.93	3,331.05	3,279.85
Fair valuation as deemed cost for Property, Plant and Equipment	153.60	204.80	153.60	204.80
Adjustment for proposed dividend	-	124.50	-	-
Total	5,002.04	5,080.63	3,484.65	3,484.65
Net profit before OCI / Reserves as per Ind AS	5,002.04	5,080.63	3,484.65	3,484.65

Date: 03-02-2020
Place Bhilwara

By order of the Board
For Krishna Phoschem Ltd.


(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288



ANNEXURE IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31st December 2019

Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
1 Segment Revenue						Year ended Audited
a Fertilisers	4849.30	3037.93	2869.17	10723.45	5886.69	7272.80
b Chemicals	1699.64	1577.72	1848.51	5701.19	6488.98	9084.44
Total	6548.94	4615.65	4717.68	16424.64	12375.67	16357.24
Less: Inter segment revenue	1910.95	350.89	665.34	2590.98	665.34	1086.23
Net sales/Income from Operations	4637.99	4264.76	4052.34	13833.66	11710.33	15271.02
2 Segment Results (Profit/Loss before tax and interset from each segment)						
a Fertilisers	485.35	235.34	369.36	807.48	428.58	170.56
b Chemicals	316.07	308.22	231.83	1270.57	1714.54	2281.17
Total	801.42	543.56	601.19	2078.05	2143.12	2451.74
Less: (i) Interest	57.11	72.96	118.80	204.22	267.24	340.94
(ii) other Unallocated expenditure net off	27.07	28.19	25.75	82.20	25.74	109.48
(iii) Unallocatable income						
Total Profit before Tax	717.24	442.41	456.64	1791.63	1850.12	2001.32
3 Segment Assets						
a Fertilisers	7805.55	9136.01	6686.61	7805.55	6686.61	8933.71
b Chemicals	5769.26	6203.04	5965.66	5769.26	5965.66	6121.44
c Unallocated						
Total Segment Assets	13574.81	15339.05	12652.27	13574.81	12652.27	15055.15
4 Segment Liabilities						
a Fertilisers	2188.02	4072.14	2921.81	2188.02	2921.81	4198.55
b Chemicals	1537.29	1572.94	1443.72	1537.29	1443.72	2131.21
c Unallocated						
Total Segment Liabilities	3725.31	5645.08	4365.53	3725.31	4365.53	6329.76
5 Capital Employed (Segment Assets - Segment Liabilities)						
a Fertilisers	5617.53	5063.87	3764.80	5617.53	3764.80	4735.16
b Chemicals	4231.97	4630.10	4521.94	4231.97	4521.94	3990.22
c Unallocated						
Total	9849.50	9693.97	8286.74	9849.50	8286.74	8725.38


Notes a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

Date:- 03-02-2020

Place: Bhilwara

By order of the Board
For Krishna Phoschem Ltd.


(Sunil Kothari)
Whole Time Director