

# ASHOK KANTHER & ASSOCIATES

## CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date : .....

### Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter & nine month ended 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashok Kanther & Associates  
Chartered Accountants

Firm Registration No: 050014C



(Ashok Kanther)  
Partner

Membership No. 043571

UDIN: 23043571BGUCPC6947

Place: Bhilwara

Date: 27<sup>th</sup> January, 2023



**KRISHANA PHOSCHEM LIMITED**  
**5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA**  
**Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288**  
**Statement of Unaudited Financial Results for the Quarter & Nine Month ended 31<sup>st</sup> December 2022**



(Rs in Lakhs)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from Operations</b>						
I	Revenue from Operations	4,651.06	6,482.92	10,704.26	17,751.43	23,807.47	31,936.42
II	Other Income	54.71	18.52	40.22	174.11	109.97	139.86
III	<b>Total Income (I+II)</b>	<b>4,705.77</b>	<b>6,501.44</b>	<b>10,744.48</b>	<b>17,925.54</b>	<b>23,917.44</b>	<b>32,076.28</b>
	<b>Expenses</b>						
a	Cost of Materials consumed	3,166.03	3,979.01	4,884.03	11,825.35	11,109.39	15,104.01
b	Purchase of stock-in-trade	40.03	27.30	2,635.03	73.83	3,884.81	5,364.31
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	(1,038.32)	(531.38)	(278.39)	(2,040.54)	(924.87)	(807.30)
d	Employee benefits expense	334.55	313.80	342.90	967.25	825.24	1,151.40
e	Depreciation and amortisation Expense	212.53	212.14	254.25	636.15	775.78	1,006.34
f	Finance Cost	134.89	154.30	83.75	350.66	215.59	405.02
g	Other Expenses	1,293.70	1,166.55	1,731.71	3,639.87	5,354.55	5,574.23
	<b>Total Expenses</b>	<b>4,143.41</b>	<b>5,321.72</b>	<b>9,653.28</b>	<b>15,452.57</b>	<b>21,240.49</b>	<b>27,798.01</b>
V	<b>Profit / (Loss) from before Exceptional items and taxes (III-IV)</b>	<b>562.36</b>	<b>1,179.72</b>	<b>1,091.20</b>	<b>2,472.97</b>	<b>2,676.95</b>	<b>4,278.27</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before exceptional items and Tax (V+VI)</b>	<b>562.36</b>	<b>1,179.72</b>	<b>1,091.20</b>	<b>2,472.97</b>	<b>2,676.95</b>	<b>4,278.27</b>
VIII	Tax Expense						
a	Current Tax	111.18	211.89	356.53	456.53	909.80	1,437.90
b	Deferred Tax (including MAT credit adjustments)	(11.26)	(9.38)	(54.27)	(33.03)	(99.15)	(115.55)
c	Previous year's Tax	(1.13)	-	-	(1.13)	-	9.59
IX	<b>Profit / (Loss) for the period from continuing operation (VII-VIII)</b>	<b>463.57</b>	<b>977.21</b>	<b>788.94</b>	<b>2,050.60</b>	<b>1,866.30</b>	<b>2,946.33</b>
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX-X)</b>	<b>463.57</b>	<b>977.21</b>	<b>788.94</b>	<b>2,050.60</b>	<b>1,866.30</b>	<b>2,946.33</b>
XIV	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.46
XV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>463.57</b>	<b>977.21</b>	<b>788.94</b>	<b>2,050.60</b>	<b>1,866.30</b>	<b>2,945.22</b>
XVI	Paid up equity share capital (Face Value of Rs 10/- per equity share)	3,091.38	3,091.38	2,963.88	3,091.38	2,963.88	2,963.88
XVII	Other Equity (Reserves)						19,139.54
XVII	<b>Earning Per Share (Face Value of Rs 10/- each) (not annualised)</b>						
a)	Basic (Rs.)	<b>1.50</b>	<b>3.25</b>	<b>2.95</b>	<b>6.79</b>	<b>6.77</b>	<b>10.50</b>
b)	Diluted (Rs.)	<b>1.50</b>	<b>3.16</b>	<b>2.88</b>	<b>6.63</b>	<b>6.71</b>	<b>10.42</b>

**Notes :-**

- The unaudited financial results of the company for the Quarter & Nine Month ended December 31<sup>st</sup>, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 27<sup>th</sup> January 2023 .The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures of the Quarter ended 31<sup>st</sup> December 2022 are the balancing figures between unaudited figures of the half year ended 30<sup>th</sup> September 2022 and Nine month ended on 31<sup>st</sup> December 2022. which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
- The Company is liable for MAT Tax liability u/s 115 JB for the F.Y. 2022-23 so we made Current Tax Provision for the quarter & nine month ended 31<sup>st</sup> December, 2022 on the similar basis.

**Date:- 27<sup>th</sup> January, 2023**

**Place:- Bhilwara**



**By order of the Board  
For Krishana Phoschem Ltd.**

(Sunil Kothari)  
Whole Time Director  
DIN : 02056569