

ASHOK KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date :

Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter & nine month ended 31st December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashok Kanther & Associates
Chartered Accountants
Firm Registration No: 050014C



(Ashok Kanther)
Partner

Membership No. 043571

Place: Bhilwara
Date: 12.02.2024

UDIN - 2404357

1BK FJRL6092



Statement of Unaudited Financial Results for Quarter and Nine month ended 31st December 2023

(Rs in Lakhs)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	23,023.70	26,489.70	4,651.06	66,049.66	17,751.43	32,281.76
II	Other Income	26.77	(87.20)	54.71	35.66	174.11	288.96
III	Total Income (I+II)	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
	Expenses						
a	Cost of Materials consumed	18,201.11	10,594.80	3,166.03	40,432.67	11,825.35	15,463.97
b	Purchase of stock-in-trade	-	5,330.98	40.03	8,611.53	73.83	5,711.92
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	(1,239.62)	2,074.06	(1,038.32)	(3,817.36)	(2,040.54)	(358.76)
d	Employee benefits expense	673.77	724.26	334.55	1,910.53	967.25	1,369.33
e	Depreciation and amortisation Expense	888.21	841.65	212.53	2,569.98	636.15	868.09
f	Finance Cost	870.70	969.80	134.89	2,560.11	350.66	682.41
g	Other Expenses	3,029.63	3,036.17	1,293.70	8,583.42	3,639.87	4,939.90
	Total Expenses	22,423.80	23,571.72	4,143.41	60,850.88	15,452.57	28,676.86
V	Profit / (Loss) from before Exceptional Items and taxes (III-IV)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before exceptional items and Tax (V+VI)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
VIII	Tax Expense						
a	Current Tax	115.02	499.89	111.18	930.01	456.53	710.55
b	Deferred Tax (including MAT credit adjustments)	141.32	400.78	(11.26)	815.88	(33.03)	510.84
c	Previous year's Tax	-	-	(1.13)	-	(1.13)	(1.13)
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX-X)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
XIV	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss			-	-	-	(8.96)
(ii)	Income tax relating to items that will not be reclassified to profit or loss			-	-	-	2.61
B. (i)	Items that will be reclassified to profit or loss			-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss			-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
XVI	Paid up equity share capital (Face Value of Rs 10/- per equity share)	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
XVII	Other Equity (Reserves)						23,089.80
XVII	Earning Per Share (Face Value of Rs 10/- each) (not annualised)						
a)	Basic (Rs.)	0.60	3.12	0.75	5.64	3.32	4.32
b)	Diluted (Rs.)	0.60	3.12	0.75	5.64	3.32	4.32

Notes :-

- The above Unaudited Financial Results of the Company for the Quarter & Nine month ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2024
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- Based on the management approach as defined in Ind AS 108 - Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocate resources based on an analysis of various performance indicators of business segment/s in which the company operates. The company is primarily engaged in the business of Fertilizer manufacturing and other products are backward integration therefore management and CODM recognise Fertilizer segment as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided from Quarter ended 30th June 2023 onwards.
- The figures of the Quarter ended 31st December 2023 are the balancing figures between unaudited figures of the Nine month ended 31st December 2023 and Half year ended on 30th September 2023. which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
- The company has issued and allotted 3,09,13,800 fully paid up Bonus Equity Shares of Rs. 10/- each on 25th October 2023 in the ratio of 1:1 (i.e. 1 bonus equity share for every 1 existing equity share of the company) to the shareholders. Accordingly EPS & Diluted EPS has been restated for all comparative periods presented as per IND AS -33.
- For the F.Y. 2023-24 The Company is liable for MAT Tax liability u/s 115 JB so we made Current Tax Provision for the Quarter & Nine month ended 31st December, 2023 on the similar basis.

Date:- 12th February, 2024
Place:- Bhilwara



By order of the Board
For Krishana Phoschem Ltd.

(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569